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Attorneys for Plaintiff  
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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

PRECIOUS PEARLS LTD.,

Plaintiff,

-against-

TIGER INTERNATIONAL LINE PTE LTD.  
and SUNWOO MERCHANT MARINE CO.,  
LTD.,

Defendants.

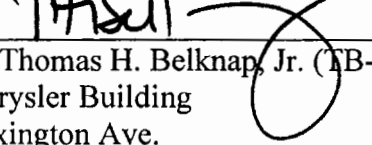
07 Civ. 8325 KSELTL

**RULE 7.1 STATEMENT**

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for plaintiff PRECIOUS PEARLS LTD. certifies that, according to information provided to counsel by its clients, PRECIOUS PEARLS LTD. is substantially owned by Precious Shipping Public Company Limited, whose shares are traded in the stock exchange of Thailand under the symbol "PSL".

Dated: New York, New York  
September 24, 2007

BLANK ROME, LLP  
Attorneys for Plaintiff  
PRECIOUS PEARLS LTD.

By   
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